

Minutes of the 2025 Annual General Meeting of Shareholders
Zen Corporation Group Public Company Limited (“the Company”)

Date, time, and place of the Meeting

The 2025 Annual General Meeting of Shareholders (the “Meeting”) was convened on 24 April 2025, at 09:00 a.m. The meeting was organized via electronic media (E-AGM) in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and relevant laws and regulations and was broadcasted and recorded VDO from the meeting room, 1st floor, Zen Corporation Group Public Company Limited, 662 Soi Onnuch 17, Suan Luang Sub District, Suan Luang District, Bangkok.

Directors attending the meeting

1. Mr. Paitoon Taveebhol	Chairman of the Board of Directors / Independent Director
2. Mr. Sakkanon Chirathivat	Vice Chairman of the Board of Directors / Chairman of the Executive Committee / Nomination and Remuneration Committee / Risk Management Committee / Chief Executive Officer
3. Mr. Prawit Kijpaisalrattana	Independent Director / Chairman of the Audit and Corporate Governance Committee / Chairman of Nomination and Remuneration Committee
4. Mrs. Jotika Savanananda	Independent Director / Audit and Corporate Governance Committee / Nomination and Remuneration Committee
5. Prof. Dr. Wilert Puriwat	Independent Director / Chairman of Marketing and Sustainable Development Committee / Nomination and Remuneration Committee
6. Mr. Chavalit Chindavanig	Independent Director / Chairman of Risk Management Committee / Audit and Corporate Governance Committee
7. Mr. Boonyong Tansakul	Director / Risk Management Committee
8. Miss Jomkwan Chirathivat	Director / Executive Committee / Marketing and Sustainable Development Committee
9. Mr. Chittapon Vivaddhanakasem	Director / Executive Committee / Risk Management Committee
10. Mr. Siruwat Chatchawan	Director / Executive Committee / Marketing and Sustainable Development Committee
11. Mr. Steven David Halliday	Director / Risk Management Committee

Eleven directors attended the meeting, representing 100 percent of the total number of directors.

Management Present

- | | |
|--------------------------------|---|
| 1. Mrs. Yupaphan Ekasittikul | Chief Financial Officer |
| 2. Mr. Songwut Buakhem | General Manager, Office of Administration |
| 3. Mrs. Naruemon Kittichotirut | Corporate Strategy and Investor Relation Director |
| 4. Miss. Oraya Uesakul | Corporate Secretary |

Auditor of the company attending the meeting

- | | |
|-------------------------------|---------------------------|
| 1. Miss. Vilaivan Pholprasert | KPMG Phoomchai Audit Ltd. |
| 2. Ms. Nichada Chaichuchote | KPMG Phoomchai Audit Ltd. |
| 3. Mr. Nattakorn Chunkoh | KPMG Phoomchai Audit Ltd. |

Vote Counting Auditor

Mr. Songwut Buakhem

MC

Mrs. Warunchaya Khantiratchakul

The meeting starts at 09:00 am

The MC welcomed the shareholders into the 2025 Annual General Meeting of Shareholders of Zen Corporation Group Public Company Limited, via electronic media (E-AGM). After that, he informed the meeting agenda and clarified the voting criteria for shareholders to acknowledge as follows:

1. The shareholder meeting must have shareholders attending the meeting in person or by proxy from the shareholders of at least twenty-five (25) shareholders or not less than half (1/2) of the number of total shareholders and the attending shareholders must together hold at least one-third (1/3) of the total company shares in order to constitute a quorum.

2. In voting at the shareholders' meeting, one share is entitled to one vote, and for any shareholder who has a special interest in any matter that shareholder has no right to vote on that matter.

3. Resolution of shareholder voting in various agendas are as follows:

- (1) Resolution in Agenda 3, Agenda 4, Agenda 5, and Agenda 7 must be approved with a majority vote of shareholders attending and votes. The votes are counted as only agree or disagree.
- (2) Resolution in agenda 6 must be approved with votes of not less than two-thirds of the total votes of the shareholders attending the meeting.
- (3) If the votes are equal in any agenda, the chairman of the meeting shall vote as a decisive vote.

4. Electronic voting method

- (1) Since this meeting is a meeting via electronic media. Therefore, no ballot papers were printed.
- (2) For voting, the shareholders go to the E-Voting window to vote for each agenda within the specified time (1 minute). After clicking on the voting option, the system will pop-up requesting

confirmation of the vote and the shareholders must press agree to confirm the vote. In case the shareholders wish to change the voting, they can do so by clicking on the new vote again. But if the agenda has been closed shareholders will not be able to vote or change their voting.

- (3) When you have finished voting, please return to the E - meeting window to continue watching the video of the meeting. The staff will collect all the votes from the voting system.
- (4) Shareholders who do not vote in any agenda will be considered to have voted approve for that agenda.
- (5) In counting the votes, the company will count the votes of the shareholders who attended the meeting via electronic media and the votes of shareholders' proxy. The Company will deduct the votes of the shareholders who disapprove and abstain off the total votes of shareholders who attend the meeting and have the right to vote.

5. Notification of voting results will specify the vote of approved, disapproved, abstain and the voided ballot.

6. For the agenda to consider and approve the appointment of directors who are retired by rotation, the Company has stipulated that shareholders vote for each director individually.

7. Directors holding shares of the Company in private, will not exercise the right to vote in the agenda that the director has a special interest except voting for election of directors.

8. Method to ask questions

The Company provides shareholders an opportunity to submit questions about the agenda of the Annual General Meeting of Shareholders to the Company in advance. In addition, before voting on each agenda, the company will provide the shareholders an opportunity to ask questions related to the agenda as appropriate. Any shareholder who wishes to ask questions can do so by going to the Chat menu in the E - meeting window to type a message and send a question to the system or raise your hand by pressing the hand symbol in order for the system operator to open the microphone in the system for shareholders to ask questions. For making inquiries, shareholders shall provide their name and surname clearly and specify whether being shareholder or proxy in order to be recorded in the minutes correctly.

9. A voided ballot will be considered in case that the vote on the proxy meets one of the following conditions:

- (1) Vote more than 1 choice
- (2) Edit the vote but not signed
- (3) There is a separate vote (except custodians)

For transparency of vote counting, Mr. Songwut Buakhem would be vote counting auditor for this AGM meeting.

MC introduced the directors, management, auditors and vote counting auditor to the meeting according to the names mentioned above and informed the quorum that according to public law and the company's articles

of association specify the quorum that the shareholder meeting must have shareholders attending the meeting in person or by proxy from the shareholders attending the meeting, not less than 25 persons or not less than half of the total shareholders and cumulative shares not less than one third of the registered capital of the company (not less than 99,394,833 shares). As of March 11, 2025 (the date to determine shareholders' rights to attend the meeting), the Company has a total of 300,000,000 shares sold, deducting 1,815,500 treasury shares. Therefore, there are 298,184,500 shares as a quorum to open the meeting.

There were 32 shareholders attending the meeting in person and by proxy, representing 215,215,500 shares or 72.1753 percent of the paid-up shares after deducting treasury stock that the company had repurchased which is a quorum in accordance with the law and the company's articles of association.

MC invited the Chairman of the Meeting to open the Annual General Meeting of Shareholders for the year 2025 of Zen Corporation Group Public Company Limited and proceed the meeting agenda. No shareholders attended the meeting after opened the meeting.

Mr. Paitoon Taveebhol, Chairman of the Board of Directors and acting Chairman of the Meeting opened the meeting to consider various agendas of the company as follows:

Agenda 1 To acknowledge the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman proposed the Meeting to acknowledge the Minutes of the 2024 Annual General Meeting of Shareholders of Zen Corporation Group Public Company Limited, which was held on 25 April 2024. The copy of the said minutes was sent to shareholders together with the notice of the meeting as detailed in attachment 1 of the notice.

The Chairman provided an opportunity to the shareholders to ask questions and express their opinions and no shareholder had questions or expressed their opinions.

Resolution of the Meeting

The meeting acknowledged the Minutes of the 2024 Annual General Meeting of Shareholders of Zen Corporation Group Public Company Limited as proposed. This agenda was reporting for the meeting's acknowledgement, therefore there was no vote casting.

Agenda 2 To consider and acknowledge the operating results for year 2024

The Chairman invited Chief Executive Officer, to report the Company's operating results for the year 2024 to shareholders. The Chief Executive Officer reported the Company's performance for the year 2024 as follows:

1. In 2024, the Thai economy grew by 2.5% from the tourism sector and government economic stimulus measures. However, there is still challenges from economic conditions, consumer purchasing power, and household debt. The company committed to continuously improving its food and service standards to meet consumer needs, as well as effectively managing and controlling operating costs.

2. The company has restructured its core business to focus on four main pillars, as follows:

- 1) Restaurant business
- 2) Franchise business
- 3) Manufacturing and trading business
- 4) New Business

In 2024, the company's revenue was distributed among its business segments as follows:

- Revenue from the restaurant business: 77%
- Revenue from the franchise business: 5%
- Revenue from the manufacturing and trading business: 18%

3. The company had restaurants a total of 317 branches, with total revenue of 4,092 million baht, growing by 4% from 2023. However, the net profit was 57 million baht in 2024.

4. The company has strong liquidity, with a current ratio of 0.91 times and a debt-to-equity ratio of 1.23 times.

5. The company operates a total of 10 restaurant brands under its portfolio, including: 1) ZEN 2) AKA Yakiniku 3) On the Table 4) Tetsu 5) Sushi Cyu Carnival Yakiniku 6) Din's 7) Tummour 8) de Tummour 9) LaoYuan and 10) Khiang

6. The company has revamped the image of AKA Yakiniku under the concept of "AKA New World" and revamped the image of Tummour restaurant to reflect its identity as the original Som Tum.

7. The company has successfully expanded its franchise business into the ASEAN market, especially the "Khiang" brand, which has been well-received by international customers. The company has signed official franchise agreements in Malaysia, Japan, Laos, and the Philippines.

8. Achievements in 2024:

- 1) Received a 5-star Corporate Governance Rating (CGR) or "Excellent" for the 4th year.
- 2) Recognized as a sustainable stock with an AA rating in sustainability (SET ESG Ratings) for the 2nd year.
- 3) Received the 2nd renewing membership of the Thai Private Sector Collective Action Coalition Against Corruption (CAC), from July 1, 2024, to June 30, 2027.

The Chairman gave shareholders the opportunity to ask questions and provide comments, but no shareholders raised questions or comments.

Resolution of the Meeting

The Meeting acknowledged the Company's operating results for the year 2024 as proposed. This agenda was reporting for the meeting's acknowledgement, therefore there was no vote casting.

Agenda 3 To consider and approve the consolidated and separate Financial Statements for the fiscal year ending December 31, 2024

The Chairman invited the Chief Financial Officer to present this agenda to the shareholders. The Chief Financial Officer presented to the meeting that, in accordance with the Public Limited Companies Act B.E. 2535 and its amendments, Section 112, the company is required to prepare the balance sheet and income statement for the fiscal year ending on the company's fiscal year-end date, which must be audited by the auditor and presented to the shareholders' meeting for approval at the annual general meeting. Furthermore, according to the company's regulations, Article 36(2), it is required for the annual general meeting of shareholders to approve the balance sheet and income statement.

The company has prepared the financial position statement (balance sheet) and income statement for the year ending December 31, 2024, which have been audited and unconditionally approved by the auditor and reviewed by the Audit and Corporate Governance Committee. The Board of Directors has recommended submitting them to the annual general meeting of shareholders for approval. A summary of the overview is as follows:

Unit: Thousand Baht

	Consolidated Financial Statements	Separate Financial Statements
Total Assets	3,251,066	1,561,316
Total Liabilities	1,794,113	176,633
Total Shareholders' Equity	1,456,953	1,384,683
Profit of the year	82,595	96,765
Profit attributable to the parent company	56,870	96,765
Basic Earnings per Share (Baht)	0.19	0.32

The Chairman gave shareholders the opportunity to ask questions and provide comments, but no shareholders raised questions or comments.

The Chairman then asked the meeting to vote.

Resolution of the Meeting

The meeting approved the consolidated and separated of the Financial Statements for the fiscal year ending December 31, 2024 by the majority vote of shareholders who attended and casted their votes as follows:

Approved	215,215,500	Votes	equivalent to	100%
----------	-------------	-------	---------------	------

Disapproved	0	Votes	equivalent to	0%
Voided Ballot	0	Votes		
Abstained	0	Votes		

Agenda 4 To consider and approve profit allocation and dividend payment for the year 2024

The Chairman invited the Chief Financial Officer to present this agenda to the shareholders. The Chief Financial Officer presented to the meeting that in accordance with the Public Limited Companies Act B.E. 2535, as amended, Section 116, it is stipulated that the company must allocate a portion of the annual net profit to a reserve fund of no less than 5% of the annual net profit, after deducting any carried-forward losses (if any), until the reserve fund reaches no less than 10% of the registered capital, unless the company's articles of association or other laws require a higher reserve fund. According to the company's regulations, Article 36(3), the company is required to propose the allocation of profits and the payment of dividends to the annual general meeting of shareholders for approval.

The company has a policy to pay dividends to shareholders of no less than 50% of the net profit according to the company's financial statements, after tax and after reserving amounts required by law and the company's regulations for various reserves in each year, and obligations under loan agreements (if any). The company's Board of Directors will consider the payment of dividends, which may vary from the specified rate, based on factors that benefit the shareholders, such as the economic conditions, the company's performance and financial position, cash flow, reserves for loan repayment or working capital within the company, loan agreement terms and conditions, and ensuring that the dividend payment does not significantly affect the company's normal operations, as deemed appropriate by the Board of Directors.

For the year ending December 31, 2024, the company has accumulated retained earnings in the amount of 94.71 million baht according to the company's financial statements. Therefore, a dividend of 0.17 baht per share will be paid for the 2024 financial year. No further allocation of profits to the reserve fund is required as the company has already made the necessary allocation according to legal requirements. The dividend will be paid from the net profit for 2024, which includes profits from the company's operations that are subject to corporate income tax at a rate of 20%, and dividends received from subsidiaries that are also subject to corporate income tax at the rate of 20%. Individual shareholders are entitled to a dividend tax credit under Section 47 bis of the Revenue Code.

The record date for shareholders entitled to receive the dividend is set for March 11, 2025, and the dividend will be paid to shareholders on May 15, 2025.

In addition, the Chief Financial Officer presented dividend payment information comparing year 2023 and year 2024 to the meeting as follow:

List	2024 (Proposed Year)	2023
Retained Earnings (Million Baht)	94.71	97.44
No. of Shares (Million shares)	300	300

List	2024 (Proposed Year)	2023
No. of treasury shares (Million shares)	1.82	0.32
No. of Shares (after deducting treasury shares) (Million shares)	298.18	299.68
Dividends paid (Baht/share)	0.17	0.30
- Interim dividend (Baht/share)	0.00	0.00
- Annual dividend (Baht/share)	0.17	0.30
Total dividends paid (Million Baht)	50.69	89.90
Dividend Paid on Net Profit (%)	52.38	95.22

The Chairman gave shareholders the opportunity to ask questions and provide comments, but no shareholders raised questions or comments.

The Chairman then asked the meeting to vote.

Resolution of the Meeting

The meeting resolved to approve dividend payment for the year 2024 by the majority vote of shareholders who attended and casted their votes as follows:

Approved	215,215,500	Votes	equivalent to	100%
Disapproved	0	Votes	equivalent to	0 %
Voided Ballot	0	Votes		
Abstained	0	Votes		

Agenda 5 To approve the appointment of directors to replace directors who retired by rotation in 2025 and the change in the number of directors.

The Chairman invited the Chairman of the Nomination and Remuneration Committee to present this agenda to the shareholders. To promote good corporate governance, directors who are due to retire by rotation in 2025 will not be present at the meeting while this agenda is being considered, including the Chairman, who is also a director due to retire by rotation. The Chairman has therefore assigned the Vice Chairman of the Board to preside over the meeting while this agenda is being considered.

The Chairman of the Nomination and Remuneration Committee presented to the meeting that, according to the company's regulations, Article 17, at each annual general meeting of shareholders, one-third (1/3) of the directors must retire by rotation. If the number of directors cannot be evenly divided into three parts, the closest number to one-third (1/3) will be used. Directors who retire by rotation may be re-elected to their positions.

Directors who are required to retire in the first and second years after the company is registered will be selected by a draw. For subsequent years, the director who has held their position for the longest period will retire.

According to the company's regulations, Article 36(4), the annual general meeting of shareholders must consider the election of new directors to replace those retiring by rotation.

In the 2025 annual general meeting, there are 4 directors who are due to retire by rotation, as follows:

1. Mr. Paitoon Taveebhol , Chairman of the Board of Directors / Independent Director
2. Mr. Chavalit Chindavanig , Independent Director
3. Miss Jomkwan Chirathivat , Director
4. Mr. Siruwat Chatchaval , Director

In the director nomination process, the company announced the opportunity for shareholders to propose individuals they consider suitable for nomination as directors of the company at the 2025 annual general meeting of shareholders, during the period from September 12, 2024, to December 31, 2024, through the company's website and the news system of the Stock Exchange of Thailand. However, no shareholder proposed any individual to the company.

The Nomination and Remuneration Committee has considered and selected suitable individuals to propose for election as directors and independent directors of the company to replace those directors and independent directors who are due to retire by rotation. The selection was made according to policy and criteria, with the involved directors not participating in the consideration. The committee has proposed to the Board of Directors that the three directors who are due to retire by rotation— Mr. Paitoon Taveebhol, Mr. Chavalit Chindavanig, and Miss. Jomkwan Chirathivat —are individuals with suitable qualifications. They do not have any disqualifications as directors under the Public Limited Companies Act B.E. 2535 and have no prohibitions according to relevant laws, regulations, or rules of concerned authorities. All three individuals possess knowledge, abilities, and experience beneficial to the company's operations. They also have business ethics, vision, and a positive attitude toward the organization, performing their duties with responsibility, integrity, and honesty. Over the years, the three have diligently worked in their roles within the company and contributed significantly, making them suitable to continue serving as directors and independent directors of the company.

Mr. Siruwat Chatchaval informed the company of his decision not to continue his term as a director, resulting in a reduction of the company's board of directors from 11 members to 10 members.

At the Board of Directors Meeting No.2/2025, held on February 21, 2025, excluding the directors involved in this agenda, and following the screening process according to the company's director nomination criteria, the Board of Directors concluded that the three retiring directors are individuals with the qualifications suitable for the company's business. Therefore, the Board resolved to propose to the 2025 annual general meeting of shareholders for approval as follows:

1. To re-elect the three retiring directors— Mr. Paitoon Taveebhol, Mr. Chavalit Chindavanig, and Miss. Jomkwan Chirathivat —to continue their positions as directors and independent directors for another term, as these individuals have the qualifications required by the company's Board Skill Matrix and meet the criteria for independent directors.
2. To reduce the number of directors from 11 to 10.

The Chairman provided shareholders the opportunity to ask questions and express their opinions, but no shareholder had questions or comment.

The Chairman then requested the meeting to vote on the individual appointments of the three directors and to vote on reducing the number of directors of the company.

Resolution of the Meeting

The meeting approved the reelection of three Directors who retired by rotation to be directors and independent directors for another term and approve the reduction of the number of directors of the company from 11 to 10 by the majority vote of shareholders who attended and casted their votes as follows:

(1)	Mr. Paitoon Taveebhol reelected as Independent Director				
	Approved	214,735,100	Votes	equivalent to	99.7768%
	Disapproved	480,400	Votes	equivalent to	0.2232%
	Voided Ballot	0	Votes		
	Abstained	0	Votes		
(2)	Mr. Chavalit Chindavanig reelected as Independent Director				
	Approved	214,735,100	Votes	equivalent to	99.7768%
	Disapproved	480,400	Votes	equivalent to	0.2232%
	Voided Ballot	0	Votes		
	Abstained	0	Votes		
(3)	Miss. Jomkwan Chirathivat reelected as Director				
	Approved	215,215,500	Votes	equivalent to	100%
	Disapproved	0	Votes	equivalent to	0%
	Voided Ballot	0	Votes		
	Abstained	0	Votes		
(4)	Approve the reduction in the total number of Directors of the Company from 11 to 10				
	Approved	215,215,500	Votes	equivalent to	100%
	Disapproved	0	Votes	equivalent to	0%
	Voided Ballot	0	Votes		
	Abstained	0	Votes		

Agenda 6 To approve the remuneration of directors for the year 2025

The Chairman invited the Chairman of Nomination and Remuneration Committee, to present this agenda to the shareholders. The Chairman of Nomination and Remuneration Committee presented to the meeting that according to the amended Section 90 of the Public Limited Companies Act BE 2535 and the Article 22 of the Company's Articles of Association, the directors are entitled to receive remuneration from the Company in the form

of rewards, meeting allowances, gratuities, bonuses or other forms of remuneration. As the shareholders' meeting will consider and vote with a vote of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting, which may determine the remuneration of directors in a certain amount or put into specific criteria and will be scheduled from time to time or effective forever until the shareholders' meeting resolves to change otherwise. In addition, the directors are entitled to receive allowances and welfare according to the regulations of the Company and Articles 36 (5) to hold the annual general meeting of shareholders to consider the remuneration of directors. In this regard, the Nomination and Remuneration Committee proposed to the Board of Directors to approve the Annual General Meeting of Shareholders to consider the remuneration of the Board of Directors of the Company, including remuneration for directors in sub-committees for the year 2025 as follow:

1. Financial Remuneration

1.1 Fixed Remuneration

- Chairman of the Board of Directors at 25,000 Baht per month
- Non-executive directors at 15,000 Baht per month per person

1.2 Meeting allowance

1.2.1 Board of Directors' meeting allowance

- Chairman of the Board of Directors meeting allowance 40,000 Baht per meeting
- Remuneration for non-executive directors meeting allowance 25,000 Baht per director per meeting

1.2.2 Meeting allowance for subcommittees

- Meeting allowance for chairman of subcommittees at 35,000 Baht per meeting
- Meeting allowance for non-executive directors at 25,000 Baht per director per meeting

1.3 Executive directors will not receive any financial remuneration for being the member of Board of Directors and/or member of sub-committees.

1.4 Fixed remuneration and meeting allowance totaling not more than 5.0 million Baht

1.5 Annual bonus at the rate of 3% of dividends paid in 2025 in an amount not exceeding 3.6 million Baht and the Board of Directors has the authority to allocate the said bonus to the directors

2. Non-financial Remuneration - none –

Requesting to be effective from the date of approval from the shareholders' meeting onwards.

Comparison of director remuneration for the year 2024 and 2025

Remuneration	2025 (Proposed Year)		2024	
	Fixed Remuneration (Baht / Month)	Meeting Allowance (Baht / Meeting)	Fixed Remuneration (Baht / Month)	Meeting Allowance (Baht / Meeting)
1. Board of Directors				
- Chairman of the Board of Directors	25,000	40,000	25,000	40,000
- Non-executive Director	15,000	25,000	15,000	25,000
2. Audit and Corporate Governance Committee				
- Chairman	-	35,000	-	35,000
- Committee Member	-	25,000	-	25,000
3. Executive Committee				
- Chairman	-	35,000	-	35,000
- Committee Member	-	25,00	-	25,000
4. Nomination and Remuneration Committee				
- Chairman	-	35,000	-	35,000
- Committee Member	-	25,000	-	25,000
5. Marketing and Sustainability Development Committee				
- Chairman	-	35,000	-	35,000
- Committee Member	-	25,000	-	25,000
6. Risk Management Committee				
- Chairman	-	35,000	-	35,000
- Committee Member	-	25,000	-	25,000
7. Remuneration for Executive Director	-	-	-	-
8. Fixed remuneration and Meeting allowance totaling not more than (Baht)	5,000,000		5,000,000	
9. Compensation and other benefits besides fixed	Annual bonus at the rate 3% of dividend payment in 2025 in an		Annual bonus at the rate of 3% of dividend payment in 2024 in an	

Remuneration	2025 (Proposed Year)		2024	
	Fixed Remuneration (Baht / Month)	Meeting Allowance (Baht / Meeting)	Fixed Remuneration (Baht / Month)	Meeting Allowance (Baht / Meeting)
remuneration and meeting allowances	amount not exceeding 3.6 million Baht and the Board of Directors has the authority to allocate the said bonus to the directors.		amount not exceeding 3.6 million Baht and the Board of Directors has the authority to allocate the said bonus to the directors.	
10. Non-financial remuneration	-None-		-None-	

Remark: In 2024, the Company paid the quarterly remuneration and meeting allowance in the amount of 4,427,121 Baht and pay director bonuses in the amount of 2,697,119 Baht.

The Chairman gave shareholders the opportunity to ask questions and provide comments, but no shareholders raised questions or comments.

The Chairman then asked the meeting to vote.

Resolution of the Meeting

The meeting resolved to approve the remuneration of the Director for the year 2025 as follow:

1. Financial Remuneration

1.1 Fixed Remuneration

- Chairman of the Board of Directors at 25,000 Baht per month
- Non-executive directors at 15,000 Baht per month per person

1.2 Meeting allowance

1.2.1 Board of Directors' meeting allowance

- Chairman of the Board of Directors meeting allowance 40,000 Baht per meeting
- Remuneration for non-executive directors meeting allowance 25,000 Baht per director per meeting

1.2.2 Meeting allowance for subcommittees

- Meeting allowance for chairman of subcommittees at 35,000 Baht per meeting
- Meeting allowance for non-executive directors at 25,000 Baht per director per meeting

1.3 Executive directors will not receive any financial remuneration for being the member of Board of Directors and/or member of sub-committees.

1.4 Fixed remuneration and meeting allowance totaling not more than 5.0 million Baht

1.5 Annual bonus at the rate of 3% of dividends paid in 2025 in an amount not exceeding 3.6 million Baht and the Board of Directors has the authority to allocate the said bonus to the directors

2. Non-financial Remuneration - none –

To be effective from the date of approval from the shareholders' meeting onwards.

The matter was approved by the vote of not less than two-third of the total votes of the shareholders who attend the meeting as follows:

Approved	215,215,500	Votes	equivalent to	100%
Disapproved	0	Votes	equivalent to	0%
Voided Ballot	0	Votes		
Abstained	0	Votes	equivalent to	0%

Agenda 7 To appoint Company's auditor and its relevant auditing fee for the year 2025

The Chairman invited the Chairman of Audit and Corporate Governance Committee, to present this agenda to the shareholders. The Chairman of Audit and Corporate Governance Committee presented to the meeting that according to the Public Limited Companies Act BE 2535, amended Section 120, The Annual General Meeting of Shareholders must appoint auditors and determine the amount of audit fee of the company every year. In the appointment of the auditor, the same auditor may be re-appointed. And Section 121 states that the auditor must not be a director, staff, employee or person holding any position in the company. The company's Article 36 (6) states that the annual general meeting of shareholders must consider the appointment of auditors and determine the amount of audit fees.

The Board of Directors resolved to proposed to the shareholders' meeting to approve the appointment of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to be the auditor of the company for the year 2025 with the list of auditors as follows:

- 1) Miss. Wimolporn Boonyusthian , Certified Public Accountant Registration No. 4067 and / or
- 2) Mr. Choonpong Surachutikarn , Certified Public Accountant Registration No. 4325 and / or
- 3) Miss. Porakoch Jongkolsiri, Certified Public Accountant Registration No. 7150 and / or
- 4) Miss. Suwadee Wangrangsimakul, Certified Public Accountant Registration No. 7374

Any of the above persons may be the auditor and provide opinions on the financial statements of the company. The remuneration for the auditor will be within the amount not exceeding 5,110,000 Baht (Five million one hundred and ten thousand baht) which does not include other expenses that will occur during the service of the company (Out of Pocket Expense). The auditors in the list proposed above do not have relationship or interest with the company, subsidiaries, executives, major shareholders or those related to the said person. In the event that the said auditor is unable to work, Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. will recruit another certified public accountant to work on their behalf.

In addition, if there are more subsidiaries or joint venture companies during the year, it is proposed that

shareholders grant authorized power of attorney to the Board of Directors to be able to appoint an auditor and determine additional audit fees according to the Audit and Corporate Governance Committee's Approval.

The appointment of the auditor will result in a change of the company's and its subsidiaries' auditors from the current one from KPMG Phoomchai Audit Ltd. to Deloitte Touche Tohmatsu Chaiyos Audit Co., Ltd.

Comparison of audit fees between year 2025 and 2024

List	Year 2025 (proposed year) Deloitte Touche Tohmatsu Chaiyos Audit Co., Ltd..	Year 2024 KPMG Phoomchai Audit Ltd.	Increase / (Decrease)
Audit fee (Baht)	5,110,000	5,495,000	(385,000)
Service fee (Baht)	- None -	- None -	-

The Chairman gave shareholders the opportunity to ask questions and provide comments, but no shareholders raised questions or comments.

The Chairman then asked the meeting to vote.

Resolution of the Meeting

The meeting resolved to approve an appointment of Deloitte Touche Tohmatsu Chaiyos Audit Co., Ltd. to be the auditor of the company for the year 2025 with the list of auditors as follows:

1. Miss. Wimolporn Boonyusthian , Certified Public Accountant Registration No. 4067 and / or
2. Mr. Choonpong Surachutikarn , Certified Public Accountant Registration No. 4325 and / or
3. Miss. Porakoch Jongkolsiri, Certified Public Accountant Registration No. 7150 and / or
4. Miss. Suwadee Wangrangsimakul, Certified Public Accountant Registration No. 7374

Any of the above persons may be the auditor and provide opinions on the financial statements of the company. and approved relevant auditing fee for the year 2025 in the amount not exceeding 5,110,000 Baht (Five million one hundred and ten thousand baht) which does not include other expenses that will occur during the service of the company (Out of Pocket Expense). In the event that the said auditor is unable to work, Deloitte Touche Tohmatsu Chaiyos Audit Co., Ltd. will recruit another certified public accountant to work on their behalf. In addition, if there are more subsidiaries or joint venture companies during the year, shareholders grant authorized power of attorney to the Board of Directors to be able to appoint an auditor and determine additional audit fees.

The matter was approved by the majority vote of shareholders who attended and casted their votes as follows:

Approved	215,215,500	Votes	equivalent to	100%
Disapproved	0	Votes	equivalent to	0%
Voided Ballot	0	Votes		
Abstained	0	Votes		

Agenda 8 To consider other matters (if any)

The Chairman gave shareholders the opportunity to ask questions and provide comments, but no shareholders raised questions or comments.

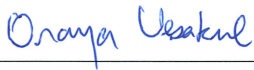
With no other matter to consider, the Chairman therefore thanked to all shareholders and announced the closing of the meeting at 10.19 hrs.



(Mr. Paitoon Taveebhol)

Chairman of The Meeting

Minutes of Meeting Recorder



(Miss. Oraya Uesakul)

Company Secretary